

Prevention of Money Laundering and Terrorist Financing Questionnaire - FI Customers



Section A: General information

Name of the Financial Institution	BSF
Full address	King Saud Road P.O. Box 56006 Riyadh 11554, Kingdom of Saudi Arabia
Date of Incorporation	June 4,1977
Place of Incorporation	Riyadh Saudi Arabia
Website	Bsf.sa
Number of employees	Over 3000 employees
Regulatory/Supervisory Authority	Saudi Central Bank (SAMA)
Global Intermediary Identification Number (GIIN)	4Q0CVP.00000.LE.682
SWIFT/BIC Code	BSFRSARIXXX

Section B : Ownership Information

Institution Publicly held or Privately owned	Joint Stock Company	
Name and Place of Stock Exchange (if listed)	Saudi Stock Exchange (Tadawul)	
Name	Country	Share Holding Percentage
Kingdom Holdings Company	Saudi Arabia	16.2%
Rashed Al Rashed and Sons Co.	Saudi Arabia	9.83%

Section C: AML & CTF General Information

	Yes	No
1 Is money laundering and terrorist financing considered in the financial institution's country as a crime?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
2 Has the country in which the financial institution is located established Laws/Regulations concerning AML/CFT/KYC?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
3 Is the financial institution subject to such Laws/Regulations?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
4 Has the financial institution been subject to any investigations or indictments related to money laundering or terrorist financing in the past five years?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
5 Does the financial institution comply with FATF recommendations?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
6 Does the AML Compliance program require approval of the financial institution's Board or senior committee thereof?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
7 Does the financial institution have a legal and regulatory compliance program according to internal and international laws, rules and standards that includes a designated Compliance Officer that is responsible for coordinating and overseeing the AML program on a day-to-day basis, which has been approved by Senior Management of the financial institution?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
8 Has the financial institution developed written policies documenting the processes that they have in place to prevent, detect and report suspicious transactions that have been approved by Senior Management?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
9 In addition to inspections by the government, supervisors/regulators, does the financial institution have an internal audit function or other independent third party that assesses AML policies and practices on a regular basis?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
10 Does the financial institution have policies covering relationships with politically exposed persons consistent with industry best practices?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
11 Does the financial institution have appropriate record retention procedures pursuant to applicable law?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
12 Does the financial institution require that its AML policies and practices be applied to all branches and subsidiaries of the financial institution both in the home country and in locations outside of the home country?	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Risk Assessment

13 Does the financial institution have a risk assessment of their customers base and transactions of their customers?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
14 Does the financial institution determine the appropriate level of enhanced due diligence necessary for those categories of customers and transactions that the financial institution has reason to believe pose a heightened risk of illicit activities at or through the financial institution?	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Section D: Know Your Customer, Due Diligence and Enhanced Due Diligence

	Yes	No
Does the financial institution have a policy that prohibits?		
15 A. The opening and maintenance of anonymous accounts (i.e. numbered accounts for which the financial institution does not know the owner)?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
B. The conduct of business with the banks having no physical presence in any country of jurisdiction – "shell banks"? (A shell bank is defined as a bank incorporated in a jurisdiction in which it has no physical presence and which is unaffiliated with a regulated financial group).	<input checked="" type="checkbox"/>	<input type="checkbox"/>
16 Has the financial institution implemented systems for the identification of their customers, including customer information in the case of recorded transactions, account opening, etc.	<input checked="" type="checkbox"/>	<input type="checkbox"/>
17 Does the financial institution have a requirement to collect information regarding their customers' business activities?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
18 Does the financial institution have procedures to establish a record for each customer noting their respective identification documents and Know Your Customer information collected at account opening?	<input checked="" type="checkbox"/>	<input type="checkbox"/>

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19	Does the financial institution have a process to review and, where appropriate, update customer information relating to high risk client information?	✓	<input type="checkbox"/>
20	Does the financial institution take steps to understand the normal and expected transactions of their customers based on its risk assessment of their customers?	✓	<input type="checkbox"/>

Section E: Detection, prevention and reportable of transactions

		Yes	No
21	Does the financial institution have policies or practices for the identification and reporting of transactions that are required to be reported to the authorities?	✓	<input type="checkbox"/>
22	Does the financial institution have policies or practices to identify transactions structured to avoid large cash reporting requirement?	✓	<input type="checkbox"/>
23	Does your FI screen customers and transactions against lists of persons, entities or countries issued by government/ competent authorities?	✓	<input type="checkbox"/>
24	Has the financial institution's regulator/government provide from time to time with a list of individuals/entities, to whom/which the financial institution is prohibited from providing financial services or conducting financial transactions (i.e.: suspected terrorists, money launderers, etc.)?	✓	<input type="checkbox"/>
25	Does the financial institution have policies to reasonably ensure that it will not conduct transactions with or on behalf of shell banks through any of its accounts or products? (A shell bank is defined as a bank incorporated in a jurisdiction in which it has no physical presence and which is unaffiliated with a regulated financial group).	✓	<input type="checkbox"/>
26	Does the financial institution have policies to reasonably ensure that it only operates with correspondent banks that possess licenses to operate in their countries of origin?	✓	<input type="checkbox"/>
27	Does the financial institution adhere to the Wolfsberg Transparency Principles and the appropriate usage of the SWIFT MT 202/202COV message formats?	✓	<input type="checkbox"/>
28	Is the financial institution conducting business with political or senior official figures or members of any regime likely to be involved in corruption or other illegal activities?	<input type="checkbox"/>	✓

Monitoring

29	Does the financial institution have a monitoring program for suspicious or unusual activity that covers funds transfers and monetary instruments (such as travelers' cheques, money orders, etc.)?	✓	<input type="checkbox"/>
30	Is implementation of AML/CFT/KYC policies and procedures monitored on a permanent basis?	✓	<input type="checkbox"/>

Section F: AML Training

		Yes	No
31	Does the financial institution provide AML training to relevant employees that includes identification and reporting of transactions that must be reported to government authorities, examples of different forms of money laundering involving the financial institution's products and services and internal policies to prevent money laundering?	✓	<input type="checkbox"/>
32	Does the financial institution retain records of its training sessions including attendance records and relevant training materials used?	✓	<input type="checkbox"/>
33	Does the financial institution have policies to communicate new AML related laws or changes to existing AML related policies or practices to relevant employees?	✓	<input type="checkbox"/>
34	Does the financial institution employ agents to carry out some of its functions? If so, does the financial institution provide AML training to relevant agents that includes identification and reporting of transactions that must be reported to government authorities, examples of different forms of money laundering involving your institution's products and services and internal policies to prevent money laundering?	<input type="checkbox"/>	✓

Questionnaire Completed By

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Title Chief Compliance Officer
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Date 28/Aug/2024

Signature