

# Fact Sheet



## Bank Profile

Banque Saudi Fransi (BSF) is the successor to Banque de l'Indochine (est. 1949) and was established by Royal Decree No. M/23 as a Saudi Arabian joint stock company in 1977. With assets of SAR 268 billion (USD 71.6 billion), BSF is a leading bank in Saudi Arabia serving more than 1.2 million customers and employing 3,189 people.

BSF is headquartered in Riyadh and has 82 branches, 452 ATMs, and 28,092 point of sale terminals located throughout Saudi Arabia.

The Bank aims to create long-term and personalized customer partnerships and is dedicated to gaining customer loyalty through banking expertise and provision of innovative and customized financial solutions.

### Universal Bank Model

- Full range of conventional and Islamic products and services, with core focus on the Saudi market.
- Leading Corporate bank in the Kingdom, complementing its product capabilities with a strong offering in treasury services, investment banking, investment advisory, asset management, local and international securities trading.
- Growing Retail platform catering to the premium segment where its Private Banking services are well established.

## Key Figures Summary

SAR Mn	1Q 2024	1Q 2023	Δ%
Operating income	2,331	2,318	+1%
<b>Net income</b>	<b>1,150</b>	<b>1,076</b>	<b>+7%</b>
NIM	3.19%	3.65%	-47bps
Cost to income ratio	33.2%	30.7%	+2.4ppts
Cost of risk	0.60%	1.16%	-56bps
ROAE	11.1%	10.9%	+0.1ppts
ROAA	1.76%	1.82%	-6bps
<b>Total assets</b>	<b>268,376</b>	<b>240,236</b>	<b>+12%</b>
Total liabilities	226,448	200,300	+13%
Equity attributable to shareholders	36,928	34,936	+6%
NPL ratio	0.94%	2.59%	-166bps
NPL coverage ratio	155.3%	122.9%	+32.4ppts
T1 ratio	18.4%	19.7%	-1.4ppts
CAR	19.0%	20.7%	-1.7ppts
LCR	166.0%	200.3%	-34.3ppts
Headline LTD Ratio	106.1%	98.4%	+7.6ppts

## BSF Strategy Refocus 2023

<b>1H 2024 Priority</b> Technology Infrastructure Upgrade Rebranding	<b>Wholesale Banking</b> Expand FIG & MNC Coverage Revamp GTS	<b>Personal Banking</b> Scale Up in Affluent Provide Superior Daily Banking	<b>Private Banking</b> Expand Product Suite Experience Centric Rewards
	<b>JB</b> Scale up financing and leasing	<b>BSF Capital</b> Leverage Opportunities in Capital Markets	

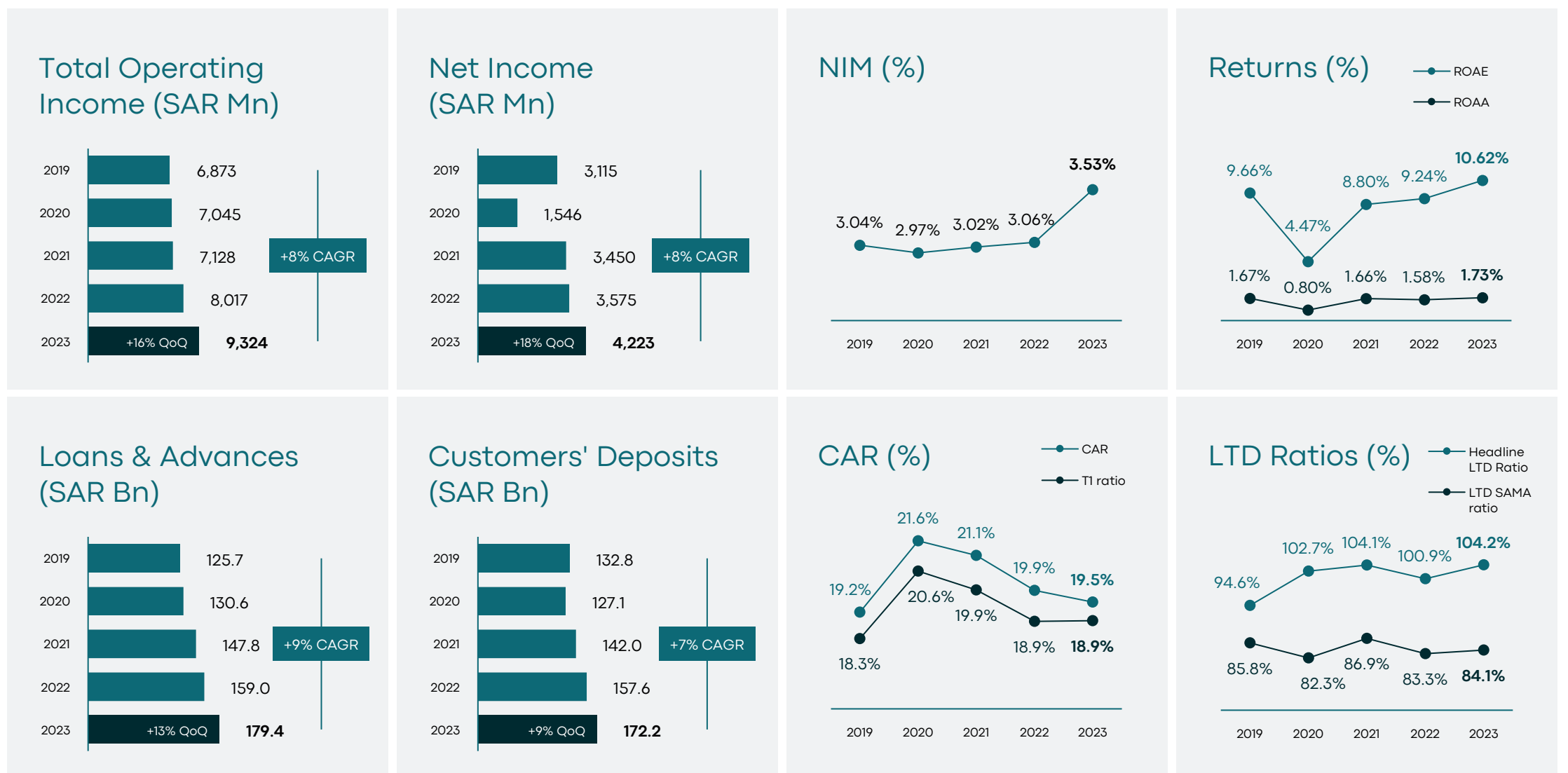
## 2024 Guidance

Loans & Advances Growth	<b>Low double-digit</b>	CIR	<b>&lt;32%</b>
NIM	<b>3.10 - 3.30%</b>	ROE	<b>11-13%</b>
CoR	<b>60-70bps</b>	CET1 Ratio	<b>17-18%</b>

## 1Q 2024 Financial Highlights

<b>Loans &amp; Advances</b> <b>185.4</b> SAR Billion ▲ +13% year-on-year	<b>Customers' Deposits</b> <b>174.8</b> SAR Billion ▲ +4% year-on-year	<b>Operating Income</b> <b>2,331</b> SAR Million ▶ +1% year-on-year	<b>Net Income</b> <b>1,150</b> SAR Million ▲ +7% year-on-year
<b>NIM</b> <b>3.19%</b> ▼ -47bps year-on-year	<b>Cost of Risk</b> <b>0.60%</b> ▼ -56bps year-on-year	<b>NPL Ratio</b> <b>0.94%</b> ▼ -166bps year-on-year	<b>T1 Ratio</b> <b>18.4%</b> ▶ -1.4ppts year-on-year

## Financial Performance Track Record



## Market Parameters\* & Credit Ratings

