

Terms & Conditions:

- Following terms & conditions apply to new customers of BSF ('Bank') for earning up to 1 million BSF Jana points as part of starting their relationship with the Bank during the campaign.
- This offer is also applicable to those customers who reestablish relationship with the Bank by reopening their accounts during the campaign period.
- Customers may open or reopen either the current account or Islamic current account to become eligible for BSF Jana points.
- Qualifying Criteria for Customers Opening their Current Accounts: Customers who establish their relationship by maintaining current account would earn BSF Jana points based on the average balance maintained in the account.
- Customers maintaining an average balance of SAR 500,000 or more in the first 3 months, subsequent to the month in which they opened or reopened their current account, would earn 1% of the value of their average balance in those three months with a maximum of 1,000,000 BSF Jana points which are equivalent to SAR 10,000.
- Customers maintaining an average balance less than SAR 500,000 during the first 3 months, subsequent to the month in which they opened or reopened their account, would earn BSF Jana points based on 0.5% of their average balances in those 3 months.
- Qualifying Criteria for Customers starting their relationship with Islamic products: Customers who establish their relationship during the campaign would earn points based on the segment they would qualify for by meeting the respective segmentation criteria after three months of opening or reopening their accounts.
- Customers meeting the respective relationship criteria of the Elite plus, Elite and Privilege segments would earn their welcome points as following: Elite plus customers would earn 1 million points, Elite customers to earn 750,000 points & Privilege customers to earn 350,000 points.
- Customers would earn the rewards based on their qualifying segments at the completion of their first 3 full months, subsequent to the month in which they started the relationship.
- Customers must be registered in the BSF Jana rewards program to be eligible for their points.
- Applicant must be 18 years of age to open their current account
- The customer will be rewarded in BSF Jana points which will be credited to their BSF Jana rewards balance.
- The terms and conditions of the BSF Jana program offered by the Bank shall apply to any points earned by the customer on this campaign.
- BSF Jana points would be credited within 30 days after last day of the campaign.
- The campaign is a limited time offer which shall run from 6 June, 2024 until 31 August, 2024 (both dates inclusive). The Bank reserves the rights at its discretion to extend the offer and this offer will be void if it is removed from the Bank's website.
- In the event of any inconsistency between these terms and conditions of the campaign and any advertising, promotional, publicity and other materials relating to or in connection with this campaign, these terms and the conditions shall prevail.
- These terms and conditions shall be governed by and construed in accordance with the laws of the Kingdom of Saudi Arabia and any dispute concerning the implementation or interpretation of these terms and conditions shall be submitted to the jurisdiction of the competent courts in Riyadh, Kingdom of Saudi Arabia for settlement.
- The Bank's terms and conditions shall apply.
- The Bank is under the supervision and control of the Saudi Central Bank.